

Financials

Operating Income, Public & Private Support

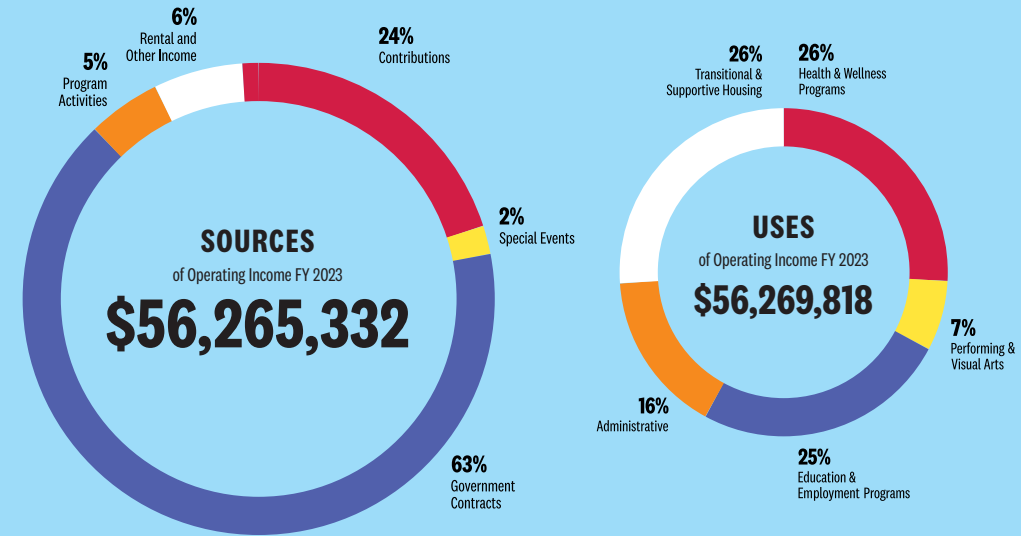
	2023	2022
Contributions	\$11,213,654	\$10,937,243
Special Events	1,182,549	1,083,757
Government Contracts	36,883,821	34,487,723
Program Activities	2,990,581	2,253,593
Rental and Other Income	3,347,448	3,189,714
Investment Income (Loss)	302,911	(3,612,045)
Loan Forgiveness-PPP	-	5,200,300
Total Operating Income	\$55,920,964	\$53,540,285

Expenses

Health & Wellness Programs	15,092,175	13,751,820
Performing & Visual Arts	3,968,153	2,965,028
Education & Employment Programs	14,783,254	13,061,567
Transitional & Supportive Housing	14,852,751	13,398,192
Total Program Expenses	\$48,696,333	\$43,176,607
Management and General	7,276,402	6,668,274
Fundraising	1,487,971	1,399,942
Total Support Services	8,764,373	8,068,216
Total Expenses	57,460,706	51,244,823
Change in Net Assets	(\$1,539,742)	\$2,295,462

The excess of income over expenses in FY2022, in the amount of \$2,295,462, includes the forgiven PPP loan recorded as income, which will be used in a subsequent year. The figures above represent both the operating budget and restricted funds, such as our building fund and endowment. The pie charts on the opposite page represent only the operating budget.

Sources and Uses of Operating Budget



Balance Sheet as of June 30

	2023	2022
Cash and Equivalents	\$1,621,094	\$2,213,083
Investments	36,144,838	36,128,088
Accounts and Contributions Receivable	18,915,349	18,386,690
Fixed Assets—Net	22,945,960	23,380,644
Operating Lease Right of Use Assets	2,142,970	-
Total Assets	\$81,770,211	\$80,108,505
Accounts Payable and Advances	7,090,240	6,556,677
Loans Payable	3,745,000	3,250,000
Mortgage Payable	7,911,173	7,911,173
Operating Lease Liabilities	2,172,885	-
Total Liabilities	\$20,919,298	\$17,717,850
Net Assets		
Unrestricted	21,412,459	22,693,089
Temporarily Restricted	16,105,980	16,365,092
Permanently Restricted	23,332,474	23,332,474
Total Net Assets	60,850,913	62,390,655
Total Liabilities and Net Assets	\$81,770,211	\$80,108,505

